

HR 3812

To sunset the Bretton Woods Agreements Act.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Feb 27, 2002

**Current Status:** Referred to the Subcommittee on International Monetary Policy and Trade.

**Latest Action:** Referred to the Subcommittee on International Monetary Policy and Trade. (Mar 18, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/3812>

Sponsor

**Name:** Rep. Paul, Ron [R-TX-14]

**Party:** Republican • **State:** TX • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Mar 19, 2002

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Mar 18, 2002

Subjects & Policy Tags

**Policy Area:**

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Feb 27, 2002)

Repeals the Bretton Woods Agreements Act three years after this Act's enactment date.

Directs the Secretary of the Treasury to withdraw the United States from the International Monetary Fund (IMF) and negotiate an agreement on the method of settling accounts with the IMF.

Requires the Secretary to report on alternative ways of addressing the problems that the IMF is designed to address, including reliance on the operation of private capital markets, merging the IMF with the International Bank for Reconstruction and Development, and establishing an institution to address such problems in a different manner than the IMF has addressed such problems.

## Actions Timeline

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- **Mar 18, 2002:** Referred to the Subcommittee on International Monetary Policy and Trade.
- **Feb 28, 2002:** Sponsor introductory remarks on measure. (CR E224)
- **Feb 27, 2002:** Introduced in House
- **Feb 27, 2002:** Introduced in House
- **Feb 27, 2002:** Referred to the House Committee on Financial Services.