

## HR 3791

Small Business High Technology Entrepreneurship Act of 2001

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Feb 26, 2002

**Current Status:** Referred to the House Committee on Small Business.

**Latest Action:** Referred to the House Committee on Small Business. (Feb 26, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/3791>

### Sponsor

**Name:** Rep. Israel, Steve [D-NY-2]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (2 total)

| Cosponsor                           | Party / State | Role | Date Joined  |
|-------------------------------------|---------------|------|--------------|
| Rep. Grucci, Felix J., Jr. [R-NY-1] | R · NY        |      | Feb 26, 2002 |
| Rep. Honda, Michael M. [D-CA-15]    | D · CA        |      | Feb 26, 2002 |

### Committee Activity

| Committee                | Chamber | Activity    | Date         |
|--------------------------|---------|-------------|--------------|
| Small Business Committee | House   | Referred To | Feb 26, 2002 |

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 26, 2002)

Small Business High Technology Entrepreneurship Act of 2001 - Authorizes the Administrator of the Small Business Administration (SBA) to make direct loans under the Small Business Act to technology-related small businesses located in a technology region. Allows such a loan if the total amount of SBA loans to such business does not exceed \$5 million. Requires the Administrator, in evaluating each loan applicant, to consult with and give considerable weight to the assessments, recommendations, and conclusions of the regional technology consultant regarding the technological feasibility and commercial viability of the applicant's business plan for the use of such funds, including any technological research or development involved. Requires the Administrator to select one nonprofit organization in each technology region to serve as such consultant.

## Actions Timeline

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- **Feb 26, 2002:** Introduced in House
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