

HR 3757

Honor Thy Parents Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 13, 2002

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 13, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/3757>

Sponsor

Name: Rep. Wexler, Robert [D-FL-19]

Party: Democratic • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 13, 2002

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 13, 2002)

Honor Thy Parents Act of 2002 - Freezes and repeals elements of the tax cut enacted under the Economic Growth and Tax Relief Reconciliation Act of 2001 by: (1) freezing reductions of the top three income tax rates for individuals; and (2) repealing provisions of the Act that repealed the phaseout out of personal exemptions, the phaseout of the overall limitation on itemized deductions, and certain estate, gift, and generation-skipping transfer taxes.

Applies the savings to the Federal Hospital Insurance Trust Fund and establishes a separate "Outpatient Prescription Drug Account" to be used for outpatient prescription drug benefits.

Actions Timeline

- **Feb 13, 2002:** Introduced in House
- **Feb 13, 2002:** Introduced in House
- **Feb 13, 2002:** Referred to the House Committee on Ways and Means