

Bill Fact Sheet - December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/hr/3736

# HR 3736

Financial Accuracy in Reporting Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 13, 2002

Current Status: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises. Latest Action: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.

(Mar 4, 2002)

Official Text: https://www.congress.gov/bill/107th-congress/house-bill/3736

#### **Sponsor**

Name: Rep. Ackerman, Gary L. [D-NY-5]

Party: Democratic • State: NY • Chamber: House

### Cosponsors

No cosponsors are listed for this bill.

# **Committee Activity**

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Mar 4, 2002

# **Subjects & Policy Tags**

#### **Policy Area:**

Finance and Financial Sector

### **Related Bills**

No related bills are listed.

### **Summary** (as of Feb 13, 2002)

Financial Accuracy in Reporting Act 2002 - Directs the Securities and Exchange Commission to revise auditor independence rules governing non-audit services for an audit client to establish standards pertaining to fiscal period audits as of October 1, 2002, that are consistent with, and at least as stringent as those established in the revisions of the Government Auditing Standards by the Comptroller General on January 25, 2002.

Directs the Commission to prescribe such revisions within one year after the date of enactment of this Act.

### **Actions Timeline**

- Mar 4, 2002: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
- Feb 13, 2002: Introduced in House
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   Feb 13, 2002: Referred to the House Committee on Financial Services.