

HR 3693

To prevent accountants from providing non-audit services to audit clients.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 7, 2002

Current Status: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
(Mar 4, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/3693>

Sponsor

Name: Rep. Jackson-Lee, Sheila [D-TX-18]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|-------------|
| Financial Services Committee | House | Referred to | Mar 4, 2002 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Feb 7, 2002)

Amends the Securities Exchange Act of 1934, with respect to the independent certification of mandatory financial statements, to direct the Securities and Exchange Commission to prohibit the treatment of an accountant as an entity independent of an issuer of securities if such accountant performs non-audit services for such issuer (thus proscribing non-audit services for audit clients).

Actions Timeline

- **Mar 4, 2002:** Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
- **Feb 7, 2002:** Introduced in House
- **Feb 7, 2002:** Referred to the House Committee on Financial Services.

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