



HR 3666

Job Creation and Economic Security Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Jan 29, 2002

Current Status: Referred to the Subcommittee on 21st Century Competitiveness.

Latest Action: Referred to the Subcommittee on 21st Century Competitiveness. (May 9, 2002)

Official Text: https://www.congress.gov/bill/107th-congress/house-bill/3666

Sponsor

Name: Rep. Thune, John [R-SD-At Large]

Party: Republican • State: SD • Chamber: Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	May 9, 2002
Education and Workforce Committee	House	Referred to	May 9, 2002
Ways and Means Committee	House	Referred To	Jan 30, 2002

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Jan 29, 2002)

Job Creation and Economic Security Act of 2002 - Amends the Internal Revenue Code to: (1) provide for a supplemental rebate; and (2) accelerate the 25 percent individual income tax rate.

Provides for a special depreciation allowance for certain property acquired after September 10, 2001, and before September 11, 2004.

Temporary Extended Unemployment Compensation Act of 2002 - Provides a program of temporary extended unemployment compensation.

Establishes a displaced worker health insurance credit.

Amends the Workforce Investment Act of 1998, with respect to national emergency grants, to authorize grants for employment and training assistance and temporary health care coverage assistance to workers affected by major economic dislocations.

Establishes a small ethanol producer credit by allowing a tax-exempt farmers' cooperative to allocate such a credit to its patrons on the basis of the quantity or value of business done with or for them for the taxable year.

Declares that cooperative marketing includes the value-added processing of the products of cooperative members and other producers through animals by: (1) feeding such products to cattle, hogs, fish, chickens, or other animals; and then (2) selling the animals (or animal products) which were fed such feed products.

Authorizes a U.S. district court to issue a declaratory judgment relating to the initial or continuing qualification of a farmers' cooperative as tax-exempt.

Actions Timeline

- May 9, 2002: Referred to the Subcommittee on Employer-Employee Relations.
- May 9, 2002: Referred to the Subcommittee on 21st Century Competitiveness.
- Jan 29, 2002: Introduced in House
- Jan 29, 2002: Introduced in House
- Jan 29, 2002: Sponsor introductory remarks on measure. (CR E47)
- Jan 29, 2002: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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