

S 364

Main Street Business Incentive Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 15, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 15, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/364>

Sponsor

Name: Sen. Dorgan, Byron L. [D-ND]

Party: Democratic • **State:** ND • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Daschle, Thomas A. [D-SD]	D · SD		Feb 15, 2001
Sen. Conrad, Kent [D-ND]	D · ND		Mar 27, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 15, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 15, 2001)

Main Street Business Incentive Act of 2001 - Amends the Internal Revenue Code to make the \$25, 000 (maximum) annual deduction of section 179 depreciable business property available in tax year 2001, rather than 2003. Expands the definition of such property.

Actions Timeline

- Feb 15, 2001:** Introduced in Senate
- Feb 15, 2001:** Sponsor introductory remarks on measure. (CR S1502-1503)
- Feb 15, 2001:** Read twice and referred to the Committee on Finance.