

HR 3599

Charitable Giving and Compassion Assistance Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Dec 20, 2001

Current Status: Referred to the Subcommittee on Select Education.

Latest Action: Referred to the Subcommittee on Select Education. (Mar 27, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/3599>

Sponsor

Name: Rep. Souder, Mark E. [R-IN-4]

Party: Republican • **State:** IN • **Chamber:** House

Cosponsors (5 total)

| Cosponsor | Party / State | Role | Date Joined |
|--|---------------|------|--------------|
| Rep. Edwards, Chet [D-TX-11] | D · TX | | Dec 20, 2001 |
| Rep. Green, Mark [R-WI-8] | R · WI | | Dec 20, 2001 |
| Rep. Kirk, Mark Steven [R-IL-10] | R · IL | | Dec 20, 2001 |
| Rep. Nadler, Jerrold [D-NY-8] | D · NY | | Dec 20, 2001 |
| Rep. Scott, Robert C. "Bobby" [D-VA-3] | D · VA | | Dec 20, 2001 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------------------|---------|-------------|--------------|
| Education and Workforce Committee | House | Referred to | Mar 27, 2002 |
| Ways and Means Committee | House | Referred To | Dec 20, 2001 |

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Summary (as of Dec 20, 2001)

The Charitable Giving and Compassion Assistance Act of 2001 - Amends the Internal Revenue Code, with respect to charitable giving, to, among other things: (1) allow a charitable giving deduction to individuals not itemizing; (2) permit tax free distributions from IRA accounts for charitable purposes; and (3) increase the cap on corporate charitable contributions.

Provides expedited procedures for obtaining tax exempt status.

Provides grants for programs for mentoring the children of incarcerated parents.

Amends the Runaway and Homeless Youth Act to provide for maternity group homes and evaluation of such homes.

Provides financial support nongovernmental community based organizations for, among other things: (1) grant writing, legal, program development, and management assistance; (2) capacity building; and (3) delivering assistance to those in need.

Savings for Working Families Act of 2001 - Permits a qualified financial institution, qualified nonprofit organization, or Indian tribe to establish one or more qualified individual development account programs. Defines such an account as an account established for an eligible individual (income based) as part of a qualified individual development account program (matched individual and entity savings accounts for qualifying educational, first-time home purchase, or business expenses). Sets forth provisions concerning such accounts, including: (1) the structure and administration of account programs; (2) procedures for opening and maintaining an account and qualifying for matching funds; (3) withdrawal procedures; and (4) disregarding account funds for purposes of certain means-tested Federal programs.

Provides matching funds through a tax credit for a participating entity's program investment.

Actions Timeline

- **Mar 27, 2002:** Referred to the Subcommittee on Select Education.
- **Dec 20, 2001:** Introduced in House
- **Dec 20, 2001:** Introduced in House
- **Dec 20, 2001:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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