

HR 3530

To amend the Internal Revenue Code of 1986 to clarify that certain settlement funds established under the Comprehensive Environmental Response, Compensation, and Liability Act of 1980 are beneficially owned by the United States and are not subject to tax.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 19, 2001

Current Status: Sponsor introductory remarks on measure. (CR E2346-2347)

Latest Action: Sponsor introductory remarks on measure. (CR E2346-2347) (Dec 20, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/3530>

Sponsor

Name: Rep. Houghton, Amo [R-NY-31]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (5 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|--------------|
| Rep. Becerra, Xavier [D-CA-30] | D · CA | | Dec 19, 2001 |
| Rep. Boehlert, Sherwood [R-NY-23] | R · NY | | Dec 19, 2001 |
| Rep. Coyne, William J. [D-PA-14] | D · PA | | Dec 19, 2001 |
| Rep. Johnson, Nancy L. [R-CT-6] | R · CT | | Apr 9, 2002 |
| Rep. Matsui, Robert T. [D-CA-5] | D · CA | | May 16, 2002 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Dec 19, 2001 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 19, 2001)

Amends the Internal Revenue Code to exempt from tax certain settlement funds established under the Comprehensive Environmental Response, Compensation, and Liability Act of 1980.

Actions Timeline

- **Dec 20, 2001:** Sponsor introductory remarks on measure. (CR E2346-2347)
- **Dec 19, 2001:** Introduced in House
- **Dec 19, 2001:** Introduced in House
- **Dec 19, 2001:** Referred to the House Committee on Ways and Means.