

HR 3488

Retirement Opportunity Expansion Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Dec 13, 2001

Current Status: Referred to the Subcommittee on Employer-Employee Relations.

Latest Action: Referred to the Subcommittee on Employer-Employee Relations. (Apr 5, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/3488>

Sponsor

Name: Rep. Coyne, William J. [D-PA-14]

Party: Democratic • State: PA • Chamber: House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Matsui, Robert T. [D-CA-5]	D · CA		Dec 13, 2001
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Dec 13, 2001
Rep. Thurman, Karen L. [D-FL-5]	D · FL		Mar 7, 2002
Rep. Towns, Edolphus [D-NY-10]	D · NY		Mar 7, 2002
Rep. Berkley, Shelley [D-NV-1]	D · NV		Sep 11, 2002
Rep. Lee, Barbara [D-CA-9]	D · CA		Sep 11, 2002
Rep. Millender-McDonald, Juanita [D-CA-37]	D · CA		Sep 11, 2002
Rep. Watson, Diane E. [D-CA-32]	D · CA		Sep 11, 2002
Rep. Crowley, Joseph [D-NY-7]	D · NY		Sep 25, 2002

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Apr 5, 2002
Ways and Means Committee	House	Referred To	Dec 13, 2001

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Retirement Opportunity Expansion Act of 2001 - Amends the Internal Revenue Code and the Employee Retirement Income Security Act of 1974 (ERISA), with respect to retirement and pension provisions, to: (1) provide a refundable credit to eligible individuals for elective deferrals and IRA contributions; (2) provide for qualified payroll deduction arrangements for IRA contributions; (3) modify joint and survivor annuity requirements; (4) require written spousal consent for certain distributions from 401(k) plans; (5) provide for full vesting upon death or disability; (6) provide for a holding period when a plan administrator is notified of a potential qualified domestic relations order alternate payee; (7) study pension plan participation by women and other underrepresented groups; (8) treat periods of family and medical leave as hours of service for pension participation and vesting; (9) establish a credit for qualified pension plan contributions of small employers; (10) permit employers to establish secure money annuity or retirement (SMART) trusts; and (11) redefine the term "highly compensated employee."

Actions Timeline

- **Apr 5, 2002:** Referred to the Subcommittee on Employer-Employee Relations.
- **Dec 14, 2001:** Sponsor introductory remarks on measure. (CR E2295-2296)
- **Dec 13, 2001:** Introduced in House
- **Dec 13, 2001:** Introduced in House
- **Dec 13, 2001:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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