

HR 3446

Retirement Enhancement Revenue Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Dec 11, 2001

Current Status: Sponsor introductory remarks on measure. (CR E2304)

Latest Action: Sponsor introductory remarks on measure. (CR E2304) (Dec 14, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/3446>

Sponsor

Name: Rep. Andrews, Robert E. [D-NJ-1]

Party: Democratic • State: NJ • Chamber: House

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ford, Harold E., Jr. [D-TN-9]	D · TN		Dec 11, 2001
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Dec 11, 2001
Rep. Holt, Rush [D-NJ-12]	D · NJ		Dec 11, 2001
Rep. Kildee, Dale E. [D-MI-9]	D · MI		Dec 11, 2001
Rep. Kind, Ron [D-WI-3]	D · WI		Dec 11, 2001
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Dec 11, 2001
Rep. McCollum, Betty [D-MN-4]	D · MN		Dec 11, 2001
Rep. Miller, George [D-CA-7]	D · CA		Dec 11, 2001
Rep. Mink, Patsy T. [D-HI-2]	D · HI		Dec 11, 2001
Rep. Owens, Major R. [D-NY-11]	D · NY		Dec 11, 2001
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Dec 11, 2001
Rep. Rivers, Lynn N. [D-MI-13]	D · MI		Dec 11, 2001
Rep. Sanchez, Loretta [D-CA-46]	D · CA		Dec 11, 2001
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Dec 11, 2001
Rep. Solis, Hilda L. [D-CA-31]	D · CA		Dec 11, 2001
Rep. Tierney, John F. [D-MA-6]	D · MA		Dec 11, 2001
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Dec 11, 2001
Rep. Lantos, Tom [D-CA-12]	D · CA		Feb 14, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 11, 2001

## Subjects & Policy Tags

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### Policy Area:

Labor and Employment

## Related Bills

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*No related bills are listed.*

## Summary (as of Dec 11, 2001)

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Retirement Enhancement Revenue Act of 2001 - Amends the Internal Revenue Code, with respect to public employee pension plans, to set forth additional reporting and disclosure requirements and provide for the review of employee contribution changes by qualified review boards.

Establishes: (1) a limited refundable credit to certain individuals for elective deferrals and IRA contributions; and (2) a limited credit for qualified pension plan contributions of small employers.

Makes additional revisions to pension provisions, including: (1) requiring 401(k) plans to be offered to all eligible employees and to meet minimum coverage requirements; (2) increasing from the age of 70-and-one-half to age 75 the requirement to begin mandatory pension distributions; (3) permitting a statutory exemption from prohibited transaction rules for emergent transactions; (4) permitting loans from a pension plan for involuntarily separated employees for health insurance and job training expenses; and (5) permitting a prohibited transaction exemption for providing investment advice.

## Actions Timeline

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- **Dec 14, 2001:** Sponsor introductory remarks on measure. (CR E2304)
- **Dec 11, 2001:** Introduced in House
- **Dec 11, 2001:** Introduced in House
- **Dec 11, 2001:** Referred to the House Committee on Ways and Means.