

## HR 3445

Retirement Enhancement Act of 2001

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Labor and Employment

**Introduced:** Dec 11, 2001

**Current Status:** Referred to the Subcommittee on Employer-Employee Relations.

**Latest Action:** Referred to the Subcommittee on Employer-Employee Relations. (Apr 5, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/3445>

### Sponsor

**Name:** Rep. Andrews, Robert E. [D-NJ-1]

**Party:** Democratic • **State:** NJ • **Chamber:** House

### Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ford, Harold E., Jr. [D-TN-9]	D · TN		Dec 11, 2001
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Dec 11, 2001
Rep. Holt, Rush [D-NJ-12]	D · NJ		Dec 11, 2001
Rep. Kildee, Dale E. [D-MI-9]	D · MI		Dec 11, 2001
Rep. Kind, Ron [D-WI-3]	D · WI		Dec 11, 2001
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Dec 11, 2001
Rep. McCollum, Betty [D-MN-4]	D · MN		Dec 11, 2001
Rep. Miller, George [D-CA-7]	D · CA		Dec 11, 2001
Rep. Mink, Patsy T. [D-HI-2]	D · HI		Dec 11, 2001
Rep. Owens, Major R. [D-NY-11]	D · NY		Dec 11, 2001
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Dec 11, 2001
Rep. Rivers, Lynn N. [D-MI-13]	D · MI		Dec 11, 2001
Rep. Sanchez, Loretta [D-CA-46]	D · CA		Dec 11, 2001
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Dec 11, 2001
Rep. Solis, Hilda L. [D-CA-31]	D · CA		Dec 11, 2001
Rep. Tierney, John F. [D-MA-6]	D · MA		Dec 11, 2001
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Dec 11, 2001
Rep. Lantos, Tom [D-CA-12]	D · CA		Feb 14, 2002

### Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	House	Referred to	Jan 28, 2002
Education and Workforce Committee	House	Referred to	Apr 5, 2002
Oversight and Government Reform Committee	House	Referred to	Jan 15, 2002

## Subjects & Policy Tags

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### Policy Area:

Labor and Employment

### Related Bills

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*No related bills are listed.*

### Summary (as of Dec 11, 2001)

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Retirement Enhancement Act of 2001 - Amends the Employee Retirement Income Security Act of 1974 (ERISA) to revise or provide pension plan requirements for: (1) plan coverage and participation, defined contribution plan benefit vesting, and simplified pension plans; (2) various pension protections for spouses (under both ERISA and the Civil Service Retirement Spouse Equity Act of 1984); (3) simplified investment standards, including disclosure regarding investments and voting of proxies, diversification in defined contribution investments, diversification of investments under employee stock ownership plans by participants and beneficiaries over 55 years of age; (4) pension information reporting and enforcement for defined benefit plans and multiemployer plans; and (5) various pension protections for a changing workforce, including pension plan qualified loans for health insurance and job training expenses of participants or beneficiaries, immediate distributions if rolled over to qualified plans, prompt distributions from defined contribution plans upon termination of participants' covered employment, and an extended period for recoupment of overpayments.

### Actions Timeline

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- **Apr 5, 2002:** Referred to the Subcommittee on Employer-Employee Relations.
- **Jan 28, 2002:** Executive Comment Requested from DOD.
- **Jan 28, 2002:** Referred to the Subcommittee on Military Personnel.
- **Jan 15, 2002:** Referred to the Subcommittee on the Civil Service and Agency Organization.
- **Dec 13, 2001:** Sponsor introductory remarks on measure. (CR E2304)
- **Dec 11, 2001:** Introduced in House
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- **Dec 11, 2001:** Referred to the Committee on Education and the Workforce, and in addition to the Committees on Armed Services, and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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