

HR 3408

Comprehensive Holocaust Accountability in Insurance Measure

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Dec 5, 2001

**Current Status:** Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.

**Latest Action:** Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.  
(Dec 17, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/3408>

Sponsor

**Name:** Rep. Foley, Mark [R-FL-16]

**Party:** Republican • **State:** FL • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ros-Lehtinen, Ileana [R-FL-18]	R · FL		Dec 11, 2001
Del. Faleomavaega, Eni F. H. [D-AS-At Large]	D · AS		Jan 23, 2002

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Dec 17, 2001

Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

Related Bills

No related bills are listed.

Comprehensive Holocaust Accountability in Insurance Measure - Prohibits certain foreign insurance companies from conducting business in the United States, or with a U.S. bank, unless such companies disclose to the Attorney General the name of any listed Holocaust victim with whom such companies had any financial dealing.

Instructs the Attorney General to: (1) designate an office in the Department of Justice to manage such disclosures; (2) obtain from both the International Commission on Holocaust Era Insurance Claims and from such foreign insurance companies information regarding any outstanding requests that is necessary to implement this Act; (3) notify victims of the requirements of this Act; (4) submit requests on behalf of beneficiaries; and (5) grant beneficiaries the option of waiving their rights to such request.

Authorizes the Attorney General to prohibit a non-complying insurance company from conducting business in the United States (including participation in any aspect of the payment system within the jurisdiction of the United States or conducting business with a U.S. bank).

Provides for civil actions to enforce this Act.

Amends the Federal Deposit Insurance Act to prohibit domestic insured depository institutions from engaging in business transactions with such non-complying insurance companies.

Amends the International Banking Act of 1978 to prohibit uninsured branches, agencies, and commercial lending company affiliates of foreign banks from engaging in transactions with such non-complying insurance companies or their affiliates.

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## Actions Timeline

- **Dec 17, 2001:** Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
- **Dec 5, 2001:** Introduced in House
- **Dec 5, 2001:** Introduced in House
- **Dec 5, 2001:** Referred to the House Committee on Financial Services.