

HR 3372

Access and Openness in Small Business Lending Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 29, 2001

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Dec 10, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/3372>

Sponsor

Name: Rep. McGovern, James P. [D-MA-3]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Nov 29, 2001
Rep. Morella, Constance A. [R-MD-8]	R · MD		Nov 29, 2001
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Nov 29, 2001
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Nov 29, 2001
Rep. Udall, Tom [D-NM-3]	D · NM		Nov 29, 2001
Rep. Bonior, David E. [D-MI-10]	D · MI		May 2, 2002
Rep. Price, David E. [D-NC-4]	D · NC		Jul 16, 2002

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Dec 10, 2001

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Access and Openness in Small Business Lending Act of 2001 - Amends the Equal Credit Opportunity Act to require a depository institution, in the case of an application for credit made by a small business, to: (1) inquire whether the business is a women- or minority-owned business; and (2) maintain a record of the responses to such inquiry separate from the application and accompanying information. Allows any applicant to refuse to provide such information. Prohibits: (1) access to such information by any loan underwriter, officer, employee, or affiliate of the depository institution; and (2) the depository institution from including personally identifiable information in such record of responses. Requires such information to be made available to Federal enforcement agencies. Exempts from such requirements institutions having total assets equal to or less than the exemption amount determined under the Home Mortgage Disclosure Act of 1975.

Actions Timeline

- **Dec 10, 2001:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Nov 29, 2001:** Introduced in House
- **Nov 29, 2001:** Introduced in House
- **Nov 29, 2001:** Sponsor introductory remarks on measure. (CR H8630-8631)
- **Nov 29, 2001:** Referred to the House Committee on Financial Services.