

HR 3312

RAFT (Restore Access to Foreign Trade) Act

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 16, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 16, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/3312>

Sponsor

Name: Rep. Weller, Jerry [R-IL-11]

Party: Republican • State: IL • Chamber: House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Biggert, Judy [R-IL-13]	R · IL		Nov 16, 2001
Rep. Crane, Philip M. [R-IL-8]	R · IL		Nov 16, 2001
Rep. Foley, Mark [R-FL-16]	R · FL		Nov 16, 2001
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Nov 16, 2001
Rep. Shimkus, John [R-IL-20]	R · IL		Nov 16, 2001
Rep. Jefferson, William J. [D-LA-2]	D · LA		May 23, 2002
Rep. Lewis, Ron [R-KY-2]	R · KY		Jun 4, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 16, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 16, 2001)

RAFT (Restore Access to Foreign Trade) Act - Amends the Internal Revenue Code to eliminate foreign base company shipping income from inclusion as foreign base company income.
Revises the definition of "shipping income" with respect to the application of the foreign tax credit.

Actions Timeline

- **Nov 16, 2001:** Introduced in House
- **Nov 16, 2001:** Introduced in House
- **Nov 16, 2001:** Sponsor introductory remarks on measure. (CR E2122)
- **Nov 16, 2001:** Referred to the House Committee on Ways and Means.