

HR 3308

American Small Business Recovery Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Nov 15, 2001

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Nov 15, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/3308>

Sponsor

Name: Rep. Velazquez, Nydia M. [D-NY-12]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Nov 15, 2001
Rep. Baird, Brian [D-WA-3]	D · WA		Nov 15, 2001
Rep. Brady, Robert A. [D-PA-1]	D · PA		Nov 15, 2001
Rep. Carson, Brad [D-OK-2]	D · OK		Nov 15, 2001
Rep. Davis, Danny K. [D-IL-7]	D · IL		Nov 15, 2001
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		Nov 15, 2001
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Nov 15, 2001
Rep. Langevin, James R. [D-RI-2]	D · RI		Nov 15, 2001
Rep. Napolitano, Grace F. [D-CA-34]	D · CA		Nov 15, 2001
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Nov 15, 2001
Rep. Phelps, David D. [D-IL-19]	D · IL		Nov 15, 2001
Rep. Ross, Mike [D-AR-4]	D · AR		Nov 15, 2001
Rep. Udall, Mark [D-CO-2]	D · CO		Nov 15, 2001
Rep. Udall, Tom [D-NM-3]	D · NM		Nov 15, 2001
Resident Commissioner Acevedo-Vila, Anibal [D-PR-At Large]	D · PR		Nov 15, 2001
Rep. Millender-McDonald, Juanita [D-CA-37]	D · CA		Nov 16, 2001

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Nov 15, 2001

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Nov 15, 2001)

American Small Business Recovery Act of 2001 - Limits the interest rate on disaster loans made during the year after this Act's enactment to any small business concern which suffered substantial economic injury as a result of the September 11, 2001 terrorist attacks. Authorizes the Administrator of the Small Business Administration (SBA) to: (1) make grants to such concerns during that same period; and (2) undertake payments (guaranteed loans) or discharge indebtedness (direct loans) for previous SBA loans made to such concerns.

Actions Timeline

- **Nov 15, 2001:** Introduced in House
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