

HR 3218

Abandoned Mine Land Area Redevelopment Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House Policy Area: Taxation Introduced: Nov 1, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 1, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/house-bill/3218

Sponsor

Name: Rep. Kanjorski, Paul E. [D-PA-11]

Party: Democratic • State: PA • Chamber: House

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Borski, Robert A. [D-PA-3]	D · PA		Nov 1, 2001
Rep. Cubin, Barbara [R-WY-At Large]	$R \cdot WY$		Nov 1, 2001
Rep. Gekas, George W. [R-PA-17]	$R \cdot PA$		Nov 1, 2001
Rep. Hart, Melissa A. [R-PA-4]	$R \cdot PA$		Nov 1, 2001
Rep. Holden, Tim [D-PA-6]	D · PA		Nov 1, 2001
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Nov 1, 2001
Rep. Murtha, John P. [D-PA-12]	D · PA		Nov 1, 2001
Rep. Ney, Robert W. [R-OH-18]	$R \cdot OH$		Nov 1, 2001
Rep. Sherwood, Don [R-PA-10]	$R \cdot PA$		Nov 1, 2001
Rep. Gonzalez, Charles A. [D-TX-20]	$D \cdot TX$		Dec 6, 2001
Rep. Udall, Mark [D-CO-2]	D · CO		Dec 6, 2001
Rep. Mascara, Frank [D-PA-20]	D · PA		Dec 11, 2001
Rep. Platts, Todd Russell [R-PA-19]	$R \cdot PA$		Dec 11, 2001
Rep. Greenwood, James C. [R-PA-8]	$R \cdot PA$		Dec 18, 2001
Rep. Hilliard, Earl F. [D-AL-7]	D · AL		May 21, 2002
Rep. Capito, Shelley Moore [R-WV-2]	$R \cdot WV$		Jul 8, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 1, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 1, 2001)

Abandoned Mine Land Area Redevelopment Act of 2001 - Amends the Internal Revenue Code to allow a credit for holders of qualified abandoned mine land area redevelopment bonds, as specified. Sets forth rules and formulae concerning the annual credit (including limits and carryover), the applicable credit rate, bond issuance and redemption, the amount of bonds designated, and a national volume cap.

Includes the credit in gross income, to be treated as interest income. Permits the the credit to be stripped (owner of bond different from person entitled to the credit). Treats the allowed credit as a payment of estimated tax. Permits the credit to be transferred. Limits the program to ten years from the issuance of the first qualified abandoned mine land area redevelopment bond.

Actions Timeline

- Nov 1, 2001: Introduced in House
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