

HR 3217

Late Fee Relief Act

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 1, 2001

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Nov 19, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/3217>

Sponsor

Name: Rep. Ford, Harold E., Jr. [D-TN-9]

Party: Democratic • **State:** TN • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ackerman, Gary L. [D-NY-5]	D · NY		Nov 13, 2001
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Nov 13, 2001
Rep. Lipinski, William O. [D-IL-3]	D · IL		Nov 13, 2001
Rep. McGovern, James P. [D-MA-3]	D · MA		Nov 13, 2001
Rep. Thurman, Karen L. [D-FL-5]	D · FL		Nov 13, 2001
Del. Faleomavaega, Eni F. H. [D-AS-At Large]	D · AS		Nov 16, 2001
Rep. Baca, Joe [D-CA-42]	D · CA		Nov 16, 2001
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Nov 16, 2001
Rep. Dingell, John D. [D-MI-16]	D · MI		Dec 19, 2001

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Nov 19, 2001

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Nov 1, 2001)

Late Fee Relief Act - Establishes a six-month period during which consumers of financial services shall be extended a two-week grace period to make any obligatory payments. Prohibits a financial services business from: (1) imposing either a late fee or additional financing fee upon a consumer account for failure to make payment by the due date, unless a payment is not received by the end of the two-week grace period; or (2) providing any information adverse to the consumer or the consumer's credit status as a result of such payment failure before the two-week grace period.

States that this Act shall be enforced under the Truth in Lending Act.

Actions Timeline

- **Nov 19, 2001:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Nov 1, 2001:** Introduced in House
- **Nov 1, 2001:** Introduced in House
- **Nov 1, 2001:** Referred to the House Committee on Financial Services.