

S 313

Farm, Fishing, and Ranch Risk Management Act

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 13, 2001

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1334-1335)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1334-1335)
(Feb 13, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/313>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (25 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Allard, Wayne [R-CO]	R · CO		Feb 13, 2001
Sen. Baucus, Max [D-MT]	D · MT		Feb 13, 2001
Sen. Bond, Christopher S. [R-MO]	R · MO		Feb 13, 2001
Sen. Breaux, John B. [D-LA]	D · LA		Feb 13, 2001
Sen. Brownback, Sam [R-KS]	R · KS		Feb 13, 2001
Sen. Bunning, Jim [R-KY]	R · KY		Feb 13, 2001
Sen. Burns, Conrad R. [R-MT]	R · MT		Feb 13, 2001
Sen. Conrad, Kent [D-ND]	D · ND		Feb 13, 2001
Sen. Craig, Larry E. [R-ID]	R · ID		Feb 13, 2001
Sen. DeWine, Mike [R-OH]	R · OH		Feb 13, 2001
Sen. Fitzgerald, Peter [R-IL]	R · IL		Feb 13, 2001
Sen. Gramm, Phil [R-TX]	R · TX		Feb 13, 2001
Sen. Hagel, Chuck [R-NE]	R · NE		Feb 13, 2001
Sen. Hatch, Orrin G. [R-UT]	R · UT		Feb 13, 2001
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Feb 13, 2001
Sen. Kyl, Jon [R-AZ]	R · AZ		Feb 13, 2001
Sen. Lugar, Richard G. [R-IN]	R · IN		Feb 13, 2001
Sen. Murkowski, Frank H. [R-AK]	R · AK		Feb 13, 2001
Sen. Roberts, Pat [R-KS]	R · KS		Feb 13, 2001
Sen. Sessions, Jeff [R-AL]	R · AL		Feb 13, 2001
Sen. Stevens, Ted [R-AK]	R · AK		Feb 13, 2001
Sen. Hutchinson, Tim [R-AR]	R · AR		Mar 29, 2001
Sen. Santorum, Rick [R-PA]	R · PA		Mar 29, 2001
Sen. Cleland, Max [D-GA]	D · GA		Jun 21, 2001
Sen. Smith, Gordon H. [R-OR]	R · OR		Apr 15, 2002

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 13, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 13, 2001)

Farm, Fishing, and Ranch Risk Management Act - Amends the Internal Revenue Code to allow an individual involved in an eligible farming or commercial fishing business to make a deductible contribution up to 20 percent of his or her farming or fishing taxable income to a Farm, Fishing, and Ranch Risk Management Account (FFARRM Account).

States that: (1) Account distributions may not be used to add capacity or contribute to the overcapitalization of any fishery; (2) Account contributions shall not reduce self-employment net earnings; (3) Account distributions (other than income attributed to the Account) shall be includible in gross income, including deposits not distributed within five years.

Actions Timeline

- **Feb 13, 2001:** Introduced in Senate
- **Feb 13, 2001:** Sponsor introductory remarks on measure. (CR S1331)
- **Feb 13, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1334-1335)