

HR 3124

Built-In Gain Economic Growth Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 12, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 12, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/3124>

Sponsor

Name: Rep. Ramstad, Jim [R-MN-3]

Party: Republican • State: MN • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Crane, Philip M. [R-IL-8]	R · IL		Jan 24, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 12, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 12, 2001)

Built-In Gain Economic Growth Act of 2001 - Amends the Internal Revenue Code to provide that the tax imposed on the recognition of built-in gain by an S corporation shall not apply to the extent such gain is reinvested in the business.

Actions Timeline

- Oct 12, 2001: Introduced in House
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