

Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/s/31

S 31

Estate and Gift Tax Rate Reduction Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Jan 22, 2001

Current Status: Committee on Finance. Hearings held.

Latest Action: Committee on Finance. Hearings held. (Mar 15, 2001) **Official Text:** https://www.congress.gov/bill/107th-congress/senate-bill/31

Sponsor

Name: Sen. Campbell, Ben Nighthorse [R-CO]

Party: Democratic • State: CO • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cochran, Thad [R-MS]	$R \cdot MS$		Feb 7, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Hearings By (full committee)	Mar 15, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 22, 2001)

Estate and Gift Tax Rate Reduction Act of 2001 - Amends the Internal Revenue Code to phase out the estate and gift tax over a ten-year period.

Actions Timeline

- Mar 15, 2001: Committee on Finance. Hearings held.
- Jan 22, 2001: Introduced in Senate
- Jan 22, 2001: Sponsor introductory remarks on measure. (CR S307-308)
- Jan 22, 2001: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S308)