

## HR 309

### Guam Foreign Investment Equity Act

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Government Operations and Politics

**Introduced:** Jan 30, 2001

**Current Status:** Became Public Law No: 107-212.

**Latest Action:** Became Public Law No: 107-212. (Aug 21, 2002)

**Law:** 107-212 (Enacted Aug 21, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/309>

### Sponsor

**Name:** Del. Underwood, Robert A. [D-GU-At Large]

**Party:** Democratic • **State:** GU • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Reported By	Jun 24, 2002
Natural Resources Committee	House	Reported By	Apr 24, 2001

### Subjects & Policy Tags

#### Policy Area:

Government Operations and Politics

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 24, 2001)

Guam Foreign Investment Equity Act - Amends the Organic Act of Guam to apply, with an exception for rebated taxes to a Guam payor, Internal Revenue Code tax rates (respecting nonresident aliens, foreign corporations not connected with U.S. business, branch profits, foreign tax-exempt organizations, withholding on nonresident aliens, on foreign corporations, on dispositions of U.S. real property interests, and on partners' share of effectively connected income) to income from sources in Guam as if Guam were treated as part of the United States for treaty purposes.

Defines "Guam payor" as the person from whom the income item would be deemed to be received for purposes of claiming treaty rights were Guam treated as part of the United States.

## Actions Timeline

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- **Aug 21, 2002:** Signed by President.
- **Aug 21, 2002:** Signed by President.
- **Aug 21, 2002:** Became Public Law No: 107-212.
- **Aug 21, 2002:** Became Public Law No: 107-212.
- **Aug 13, 2002:** Presented to President.
- **Aug 13, 2002:** Presented to President.
- **Aug 2, 2002:** Message on Senate action sent to the House.
- **Aug 1, 2002:** Passed/agreed to in Senate: Passed Senate without amendment by Unanimous Consent.(consideration: CR S8013-8019)
- **Aug 1, 2002:** Passed Senate without amendment by Unanimous Consent. (consideration: CR S8013-8019)
- **Jun 24, 2002:** Committee on Energy and Natural Resources. Reported by Senator Bingaman without amendment. With written report No. 107-173.
- **Jun 24, 2002:** Committee on Energy and Natural Resources. Reported by Senator Bingaman without amendment. With written report No. 107-173.
- **Jun 24, 2002:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 438.
- **Jun 5, 2002:** Committee on Energy and Natural Resources. Ordered to be reported without amendment favorably.
- **Jul 27, 2001:** Committee on Energy and Natural Resources. Hearings held.
- **May 2, 2001:** Received in the Senate and Read twice and referred to the Committee on Energy and Natural Resources.
- **May 1, 2001:** Mr. Hefley moved to suspend the rules and pass the bill.
- **May 1, 2001:** Considered under suspension of the rules. (consideration: CR H1683-1684)
- **May 1, 2001:** DEBATE - The House proceeded with forty minutes of debate on H.R. 309.
- **May 1, 2001:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H1683)
- **May 1, 2001:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H1683)
- **May 1, 2001:** Motion to reconsider laid on the table Agreed to without objection.
- **Apr 24, 2001:** Reported by the Committee on Resources. H. Rept. 107-48.
- **Apr 24, 2001:** Reported by the Committee on Resources. H. Rept. 107-48.
- **Apr 24, 2001:** Placed on the Union Calendar, Calendar No. 31.
- **Mar 28, 2001:** Committee Consideration and Mark-up Session Held.
- **Mar 28, 2001:** Ordered to be Reported by Voice Vote.
- **Jan 30, 2001:** Introduced in House
- **Jan 30, 2001:** Introduced in House
- **Jan 30, 2001:** Sponsor introductory remarks on measure. (CR E40-41)
- **Jan 30, 2001:** Referred to the House Committee on Resources.