

HR 3081

To amend the Internal Revenue Code of 1986 to provide a credit against income tax for expenditures for the maintenance of railroad tracks of Class II and Class III railroads.

Congress: 107 (2001–2003, Ended)

Chamber: House
Policy Area: Taxation
Introduced: Oct 10, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 10, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/house-bill/3081

Sponsor

Name: Rep. Moran, Jerry [R-KS-1]

Party: Republican • State: KS • Chamber: Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Oct 10, 2001 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 10, 2001)

Amends the Internal Revenue Code to establish a railroad track maintenance credit for qualified railroad track maintenance expenditures of up to \$4,000 per mile annually of railroad track with respect to which the expenditures were paid or incurred by the taxpayer for the taxable year for Class II or Class III railroads.

Actions Timeline

- Oct 10, 2001: Introduced in House
- Oct 10, 2001: Introduced in House
- Oct 10, 2001: Referred to the House Committee on Ways and Means.