

HR 3060

Emergency Securities Response Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 9, 2001

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Nov 14, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/3060>

Sponsor

Name: Rep. Oxley, Michael G. [R-OH-4]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Baker, Richard H. [R-LA-6]	R · LA		Oct 9, 2001
Rep. Kanjorski, Paul E. [D-PA-11]	D · PA		Oct 9, 2001
Rep. LaFalce, John J. [D-NY-29]	D · NY		Oct 9, 2001
Rep. Sherman, Brad [D-CA-24]	D · CA		Oct 12, 2001

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Nov 14, 2001
Financial Services Committee	House	Reported By	Nov 13, 2001

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Nov 13, 2001)

Emergency Securities Response Act - Amends the Securities Exchange Act of 1934 to extend the emergency order authority of the Securities and Exchange Commission (SEC) as it determines necessary to reduce, eliminate, or prevent the substantial disruption of: (1) securities markets, investment companies, or any other significant portion or segment of such markets; or (2) the transmission or processing of securities transactions. Extends the duration of such order from the current ten-day maximum to 30 business days unless the SEC finds that the emergency still exists and that further extension is in the public interest and necessary for investor protection. Establishes 90 calendar days as the maximum duration of an SEC emergency order.

Actions Timeline

- **Nov 14, 2001:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Nov 13, 2001:** Reported by the Committee on Financial Services. H. Rept. 107-283.
- **Nov 13, 2001:** Placed on the Union Calendar, Calendar No. 170.
- **Nov 13, 2001:** Mr. Oxley moved to suspend the rules and pass the bill.
- **Nov 13, 2001:** Considered under suspension of the rules. (consideration: CR H8065-8067)
- **Nov 13, 2001:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3060.
- **Nov 13, 2001:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H8065)
- **Nov 13, 2001:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H8065)
- **Nov 13, 2001:** Motion to reconsider laid on the table Agreed to without objection.
- **Oct 11, 2001:** Committee Consideration and Mark-up Session Held.
- **Oct 11, 2001:** Ordered to be Reported by Voice Vote.
- **Oct 9, 2001:** Introduced in House
- **Oct 9, 2001:** Referred to the House Committee on Financial Services.

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