

## HR 3057

To amend the Internal Revenue Code of 1986 to reduce to 3 years the depreciation recovery period for qualified technological equipment.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Oct 5, 2001

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Oct 5, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/3057>

### Sponsor

**Name:** Rep. Watkins, Wes [R-OK-3]

**Party:** Democratic • **State:** OK • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 5, 2001

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 5, 2001)

Amends the Internal Revenue Code to reduce the depreciation recovery period for qualified technological equipment from five to three years. Expands the definition of such equipment for tax purposes.

### Actions Timeline

- **Oct 5, 2001:** Introduced in House
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