

S 3055

Community Disaster Loan Equity Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Emergency Management

Introduced: Oct 3, 2002

Current Status: Read twice and referred to the Committee on Environment and Public Works.

Latest Action: Read twice and referred to the Committee on Environment and Public Works. (Oct 3, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/3055>

Sponsor

Name: Sen. Clinton, Hillary Rodham [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Schumer, Charles E. [D-NY]	D · NY		Oct 3, 2002

Committee Activity

Committee	Chamber	Activity	Date
Environment and Public Works Committee	Senate	Referred To	Oct 3, 2002

Subjects & Policy Tags

Policy Area:

Emergency Management

Related Bills

No related bills are listed.

Summary (as of Oct 3, 2002)

Community Disaster Loan Equity Act of 2002 - Amends the Robert T. Stafford Disaster Relief and Emergency Assistance Act to: (1) authorize the President to make community disaster loans to State governments; (2) eliminate the \$5 million limit on the amount of any such loan; and (3) prohibit the President from requiring the payment of any interest or principal on such a loan made to a State or local government which suffers a substantial loss of tax and other revenues as a result of a major disaster caused by a terrorist attack. Provides that this Act shall apply to any major disaster occurring on or after October 30, 2000.

Actions Timeline

- Oct 3, 2002:** Introduced in Senate
- Oct 3, 2002:** Read twice and referred to the Committee on Environment and Public Works.