Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/hr/3055

HR 3055

Car Rental Firms Stabilization Act Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Transportation and Public Works

Introduced: Oct 5, 2001

Current Status: Referred to the Subcommittee on Aviation.

Latest Action: Referred to the Subcommittee on Aviation. (Oct 9, 2001) **Official Text:** https://www.congress.gov/bill/107th-congress/house-bill/3055

Sponsor

Name: Rep. Shaw, E. Clay, Jr. [R-FL-22]

Party: Republican • State: FL • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Carson, Brad [D-OK-2]	$D \cdot OK$		Oct 5, 2001

Committee Activity

Committee	Chamber	Activity	Date
Transportation and Infrastructure Committee	House	Referred to	Oct 9, 2001

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

No related bills are listed.

Summary (as of Oct 5, 2001)

Car Rental Firms Stabilization Act - Directs the President and the Air Transportation Stabilization Board to issue Federal credit instruments (including subsidy amounts for such instruments) to car rental firms to compensate them in the aggregate of \$1.5 billion for losses incurred as a result of the terrorist attacks that occurred on September 11, 2001. Designates the amount of new budget authority and outlays in all fiscal years resulting from this title as an emergency requirement pursuant to the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act).

Actions Timeline

- Oct 9, 2001: Referred to the Subcommittee on Aviation.
- Oct 5, 2001: Introduced in House
- Oct 5, 2001: Introduced in House
- Oct 5, 2001: Referred to the House Committee on Transportation and Infrastructure.