

## S 302

A bill to amend the Internal Revenue Code of 1986 to reduce the maximum capital gain tax rate for gains from property held for more than 5 or 10 years.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 13, 2001

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1271)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1271) (Feb 13, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/302>

### Sponsor

**Name:** Sen. Shelby, Richard C. [R-AL]

**Party:** Democratic • **State:** AL • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 13, 2001

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 13, 2001)

Amends the Internal Revenue Code to reduce maximum capital gain rates for qualifying five-year and ten-year gains (aggregate long-term capital gain from property held longer than five or ten years, respectively).

### Actions Timeline

- **Feb 13, 2001:** Introduced in Senate
- **Feb 13, 2001:** Sponsor introductory remarks on measure. (CR S1271)
- **Feb 13, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1271)