

S 302

A bill to amend the Internal Revenue Code of 1986 to reduce the maximum capital gain tax rate for gains from property held for more than 5 or 10 years.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 13, 2001

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1271)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1271) (Feb 13, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/302>

Sponsor

Name: Sen. Shelby, Richard C. [R-AL]

Party: Democratic • **State:** AL • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 13, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 13, 2001)

Amends the Internal Revenue Code to reduce maximum capital gain rates for qualifying five-year and ten-year gains (aggregate long-term capital gain from property held longer than five or ten years, respectively).

Actions Timeline

- **Feb 13, 2001:** Introduced in Senate
- **Feb 13, 2001:** Sponsor introductory remarks on measure. (CR S1271)
- **Feb 13, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1271)

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