

SJRES 3

A joint resolution proposing an amendment to the Constitution of the United States which requires (except during time of war and subject to suspension by the Congress) that the total amount of money expended by the United States during any fiscal year not exceed the amount of certain revenue received by the United States during such fiscal year and not exceed 20 per centum of the gross national product of the United States during the previous calendar year.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Jan 31, 2001

Current Status: Committee on the Judiciary referred to Subcommittee on Constitution.

Latest Action: Committee on the Judiciary referred to Subcommittee on Constitution. (Jul 15, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-joint-resolution/3>

Sponsor

Name: Sen. Shelby, Richard C. [R-AL]

Party: Democratic • **State:** AL • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred to	Jul 15, 2002

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Jan 31, 2001)

Constitutional Amendment - Prohibits, except in time of war, Federal fiscal year expenditures from exceeding: (1) Federal revenues for that fiscal year, except revenue received from the issuance of bonds, notes, or other obligations of the United States; and (2) 20 percent of the gross national product for the preceding calendar year. Authorizes suspension of these prohibitions by concurrent resolution approved by a three-fifths vote of each House of Congress.

Actions Timeline

- **Jul 15, 2002:** Committee on the Judiciary referred to Subcommittee on Constitution.
- **Jan 31, 2001:** Introduced in Senate
- **Jan 31, 2001:** Sponsor introductory remarks on measure. (CR S927-928)
- **Jan 31, 2001:** Read twice and referred to the Committee on the Judiciary.