

HR 2979

Money Laundering Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Crime and Law Enforcement

Introduced: Oct 2, 2001

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Nov 2, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/2979>

Sponsor

Name: Rep. Roukema, Marge [R-NJ-5]

Party: Republican • **State:** NJ • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Oct 15, 2001
Financial Services Committee	House	Referred to	Nov 2, 2001
Judiciary Committee	House	Referred To	Oct 2, 2001
Ways and Means Committee	House	Referred To	Oct 2, 2001

Subjects & Policy Tags

Policy Area:

Crime and Law Enforcement

Related Bills

No related bills are listed.

Money Laundering Act of 2001 - Modifies money laundering provisions of various laws, including the Federal criminal code (the code), the Internal Revenue Code, the Controlled Substances Act, the Federal Deposit Insurance Act (FDIA), and the Immigration and Nationality Act (INA).

Grants the U.S. district courts jurisdiction over money laundering offenses of certain foreign persons.

Expands the definition of "specified unlawful activity" to cover certain listed offenses, including computer fraud and abuse, fraud in the purchase of securities, certain Clean Air Act violations, alien smuggling, and wildlife protection offenses.

Prohibits knowingly concealing, with intent to evade a currency reporting requirement, more than \$10,000 in currency or other monetary instruments on an individual's person or in any conveyance, article of luggage, merchandise, or other container and transporting or transferring such currency or monetary instruments from a place within, to a place outside, the United States, or vice versa. Sets forth penalties for violations.

Modifies civil and criminal forfeiture provisions, including to provide that if the seizure warrant is obtained after the property to be seized has been listed in an indictment, criminal information, or related bill of particulars, the requirement that the warrant be executed within ten days shall not apply.

Amends: (1) the FDIA and specified monetary law to increase civil and criminal penalties for violation of record-keeping requirements; and (2) the INA to include as an excludable alien any individual who is engaged in money laundering activities.

Actions Timeline

- **Nov 2, 2001:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Oct 15, 2001:** Referred to the Subcommittee on Energy and Air Quality, for a period to be subsequently determined by the Chairman.
- **Oct 2, 2001:** Introduced in House
- **Oct 2, 2001:** Introduced in House
- **Oct 2, 2001:** Referred to the Committee on the Judiciary, and in addition to the Committees on Ways and Means, Financial Services, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Oct 2, 2001:** Referred to the Committee on the Judiciary, and in addition to the Committees on Ways and Means, Financial Services, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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