

S 2944

A bill to amend the Internal Revenue Code of 1986 to extend Superfund, oil spill liability, and leaking underground storage tank taxes.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 17, 2002

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 17, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/2944>

Sponsor

Name: Sen. Baucus, Max [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 17, 2002

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 17, 2002)

Amends the Internal Revenue Code by: (1) reinstating the Hazardous Substance Superfund financing rate until October 1, 2012; (2) reinstating the Oil Spill Liability Trust Fund financing rate until October 1, 2012 and by prohibiting imposition of such rate if the unobligated balance in such Fund exceeds \$5 (previously, \$1) billion; (3) extending the Leaking Underground Storage Tank Trust Fund financing rate until October 1, 2012; and (4) reinstating the Corporate Environmental Income Tax until January 1, 2012.

Actions Timeline

- **Sep 17, 2002:** Introduced in Senate
- **Sep 17, 2002:** Read twice and referred to the Committee on Finance.