

HR 294

Farmland Capital Gains Equity Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 30, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 30, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/294>

Sponsor

Name: Rep. Osborne, Tom [R-NE-3]

Party: Republican • **State:** NE • **Chamber:** House

Cosponsors (35 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bereuter, Doug [R-NE-1]	R · NE		Jan 30, 2001
Rep. Emerson, Jo Ann [R-MO-8]	R · MO		Jan 30, 2001
Rep. Frost, Martin [D-TX-24]	D · TX		Jan 30, 2001
Rep. Goode, Virgil H., Jr. [I-VA-5]	I · VA		Jan 30, 2001
Rep. Pomeroy, Earl [D-ND-At Large]	D · ND		Jan 30, 2001
Rep. Shows, Ronnie [D-MS-4]	D · MS		Jan 30, 2001
Rep. Skelton, Ike [D-MO-4]	D · MO		Jan 30, 2001
Rep. Chambliss, Saxby [R-GA-8]	R · GA		Feb 6, 2001
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Feb 6, 2001
Rep. Green, Mark [R-WI-8]	R · WI		Feb 6, 2001
Rep. Reynolds, Thomas M. [R-NY-27]	R · NY		Feb 6, 2001
Rep. Schaffer, Bob [R-CO-4]	R · CO		Feb 6, 2001
Rep. Shimkus, John [R-IL-20]	R · IL		Feb 6, 2001
Rep. Smith, Nick [R-MI-7]	R · MI		Feb 6, 2001
Rep. Whitfield, Ed [R-KY-1]	R · KY		Feb 6, 2001
Rep. Flake, Jeff [R-AZ-1]	R · AZ		Feb 13, 2001
Rep. Paul, Ron [R-TX-14]	R · TX		Feb 13, 2001
Rep. Thurman, Karen L. [D-FL-5]	D · FL		Feb 13, 2001
Rep. Camp, Dave [R-MI-4]	R · MI		Mar 1, 2001
Rep. Hastings, Doc [R-WA-4]	R · WA		Mar 1, 2001
Rep. Lewis, Ron [R-KY-2]	R · KY		Mar 1, 2001
Rep. Souder, Mark E. [R-IN-4]	R · IN		Mar 1, 2001
Rep. Watkins, Wes [R-OK-3]	R · OK		Mar 1, 2001
Rep. Hart, Melissa A. [R-PA-4]	R · PA		Mar 15, 2001
Rep. Clayton, Eva M. [D-NC-1]	D · NC		Mar 22, 2001
Rep. Nethercutt, George R., Jr. [R-WA-5]	R · WA		Mar 28, 2001
Rep. Rehberg, Dennis R. [R-MT-At Large]	R · MT		Apr 24, 2001
Rep. Wamp, Zach [R-TN-3]	R · TN		May 8, 2001
Rep. Kennedy, Mark R. [R-MN-2]	R · MN		May 25, 2001
Rep. Rogers, Harold [R-KY-5]	R · KY		May 25, 2001
Rep. Peterson, John E. [R-PA-5]	R · PA		Jun 26, 2001
Rep. Gordon, Bart [D-TN-6]	D · TN		Sep 5, 2001
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		May 9, 2002
Rep. Chabot, Steve [R-OH-1]	R · OH		Jul 26, 2002
Rep. Wilson, Joe [R-SC-2]	R · SC		Sep 5, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 30, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 30, 2001)

Farmland Capital Gains Equity Act of 2001 - Amends the Internal Revenue Code to provide an exclusion from gross income of gain from the sale of qualified farm property similar to the exclusion of gain on the sale of a principal residence. Excludes from gross income up to \$500,000 (\$250,000 in the case of a married individual filing a separate return), reduced by the aggregate amount of gain excluded for all preceding taxable years.

Actions Timeline

- **Jan 30, 2001:** Introduced in House
- **Jan 30, 2001:** Introduced in House
- **Jan 30, 2001:** Sponsor introductory remarks on measure. (CR H79)
- **Jan 30, 2001:** Referred to the House Committee on Ways and Means.