

## S 291

AMT and Tax Deduction Fairness Act of 2001

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 8, 2001

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Feb 8, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/291>

### Sponsor

**Name:** Sen. Thompson, Fred [R-TN]

**Party:** Republican • **State:** TN • **Chamber:** Senate

### Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Frist, William H. [R-TN]	R · TN		Feb 8, 2001
Sen. Gramm, Phil [R-TX]	R · TX		Feb 8, 2001
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Feb 8, 2001
Sen. Cochran, Thad [R-MS]	R · MS		Mar 23, 2001
Sen. Thomas, Craig [R-WY]	R · WY		Mar 27, 2001
Sen. Miller, Zell [D-GA]	D · GA		Apr 30, 2001
Sen. Ensign, John [R-NV]	R · NV		May 15, 2001
Sen. Cantwell, Maria [D-WA]	D · WA		May 24, 2001
Sen. Reid, Harry [D-NV]	D · NV		Jun 12, 2001

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 8, 2001

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 8, 2001)

AMT and Tax Deduction Fairness Act of 2001 - Amends the Internal Revenue Code to allow: (1) the State and local income tax deduction against the alternative minimum tax; and (2) the deduction of State and local general sales taxes in lieu of State and local income taxes.

## Actions Timeline

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- **Feb 8, 2001:** Introduced in Senate
- **Feb 8, 2001:** Sponsor introductory remarks on measure. (CR S1222-1223)
- **Feb 8, 2001:** Read twice and referred to the Committee on Finance.