

## S 2892

Economic Security Act of 2002

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Labor and Employment

**Introduced:** Aug 1, 2002

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Aug 1, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/2892>

### Sponsor

**Name:** Sen. Kennedy, Edward M. [D-MA]

**Party:** Democratic • **State:** MA • **Chamber:** Senate

### Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Aug 1, 2002
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Aug 1, 2002
Sen. Dodd, Christopher J. [D-CT]	D · CT		Sep 11, 2002
Sen. Durbin, Richard J. [D-IL]	D · IL		Sep 12, 2002
Sen. Smith, Gordon H. [R-OR]	R · OR		Sep 17, 2002
Sen. Wellstone, Paul D. [D-MN]	D · MN		Sep 17, 2002
Sen. Bingaman, Jeff [D-NM]	D · NM		Sep 18, 2002
Sen. Cantwell, Maria [D-WA]	D · WA		Sep 18, 2002
Sen. Bayh, Evan [D-IN]	D · IN		Sep 19, 2002
Sen. Carnahan, Jean [D-MO]	D · MO		Sep 24, 2002
Sen. Schumer, Charles E. [D-NY]	D · NY		Sep 25, 2002
Sen. Dayton, Mark [D-MN]	D · MN		Oct 1, 2002

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 1, 2002

### Subjects & Policy Tags

**Policy Area:**

Labor and Employment

### Related Bills

*No related bills are listed.*

Economic Security Act 2002 - Amends the Temporary Extended Unemployment Compensation Act of 2002 (Public Law 107-147) (TEUCA) to: (1) establish a program of temporary enhanced unemployment compensation benefits; (2) require States to modify their compensation laws to include recently earned wages in base periods, allow compensation for those seeking part-time work, and increase benefits levels by the greater of 15 percent or \$25 a week; (3) reimburse States for administrative expenses; (4) extend the TEUCA program; (5) entitle individuals to 26 weeks of TEUCA compensation; (6) apply a revised rate of insured unemployment; (7) set an additional TEUCA benefit period trigger; (8) provide an additional seven weeks of benefits for workers in high unemployment States; (9) repeal a requirement for 20 weeks of work; (10) provide that individual is not ineligible for emergency compensation because of a subsequent entitlement to regular benefits for which the individual does not file; and (11) provide an additional extension of TEUCA assistance.

Amends the Internal Revenue Code to provide for no reduction in unemployment compensation as a result of pension rollovers.

Amends the Federal-State Extended Unemployment Compensation Act of 1970 (FSEUCA) to: (1) repeal certain State law extended benefit requirements; (2) revise the definition of rate of insured unemployment; (3) entitle individuals to 13 weeks of unemployment compensation; (4) lower the extended benefit on-indicator; and (5) require a study and report on unemployment insurance benefits provided to individuals who have received assistance under the temporary assistance for needy families program.

### **Actions Timeline**

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- **Aug 1, 2002:** Introduced in Senate
- **Aug 1, 2002:** Sponsor introductory remarks on measure. (CR S7957-7958)
- **Aug 1, 2002:** Read twice and referred to the Committee on Finance.