

S 2891

Child Care Lending Pilot Act

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Aug 1, 2002

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S7955-7956) (Aug 1, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/2891>

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Harkin, Tom [D-IA]	D · IA		Aug 1, 2002
Sen. Landrieu, Mary L. [D-LA]	D · LA		Aug 1, 2002

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Aug 1, 2002

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
107 HR 5749	Identical bill	Nov 14, 2002: Referred to the House Committee on Small Business.

Summary (as of Aug 1, 2002)

Child Care Lending Pilot Act - Amends the Small Business Investment Act of 1958 to allow the proceeds of loans made through the Small Business Administration (SBA) to local development companies for plant acquisition, construction, or expansion to be used to assist small, nonprofit child care businesses, provided that: (1) the loan will be used for a sound business purpose approved by the SBA; and (2) each business receiving the assistance meets eligibility requirements applicable to for-profit businesses.

Actions Timeline

- **Aug 1, 2002:** Introduced in Senate
- **Aug 1, 2002:** Sponsor introductory remarks on measure. (CR S7954-7955)
- **Aug 1, 2002:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S7955-7956)