

S 289

Collegiate Learning and Student Savings Act

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 8, 2001

Current Status: Committee on Finance. Hearings held.

Latest Action: Committee on Finance. Hearings held. (Feb 14, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/289

Sponsor

Name: Sen. Sessions, Jeff [R-AL]

Party: Republican • State: AL • Chamber: Senate

Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bingaman, Jeff [D-NM]	D · NM		Feb 8, 2001
Sen. Breaux, John B. [D-LA]	D · LA		Feb 8, 2001
Sen. Collins, Susan M. [R-ME]	R · ME		Feb 8, 2001
Sen. Frist, William H. [R-TN]	R · TN		Feb 8, 2001
Sen. Graham, Bob [D-FL]	D · FL		Feb 8, 2001
Sen. Gramm, Phil [R-TX]	R · TX		Feb 8, 2001
Sen. Helms, Jesse [R-NC]	R · NC		Feb 8, 2001
Sen. Hutchinson, Tim [R-AR]	R · AR		Feb 8, 2001
Sen. Inhofe, James M. [R-OK]	R · OK		Feb 8, 2001
Sen. Landrieu, Mary L. [D-LA]	D · LA		Feb 8, 2001
Sen. Murkowski, Frank H. [R-AK]	R · AK		Feb 8, 2001
Sen. Roberts, Pat [R-KS]	R · KS		Feb 8, 2001
Sen. Santorum, Rick [R-PA]	R · PA		Feb 8, 2001
Sen. Shelby, Richard C. [R-AL]	R · AL		Feb 8, 2001
Sen. Cleland, Max [D-GA]	D · GA		Feb 26, 2001
Sen. Thompson, Fred [R-TN]	R · TN		Feb 26, 2001
Sen. Cochran, Thad [R-MS]	R · MS		Mar 8, 2001
Sen. Miller, Zell [D-GA]	D · GA		Mar 8, 2001
Sen. Ensign, John [R-NV]	R · NV		Mar 13, 2001
Sen. Bayh, Evan [D-IN]	D · IN		Mar 19, 2001
Sen. Allard, Wayne [R-CO]	R · CO		Mar 29, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Hearings By (full committee)	Feb 14, 2001

## Subjects & Policy Tags

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### Policy Area:

Taxation

## Related Bills

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*No related bills are listed.*

## Summary (as of Feb 8, 2001)

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Collegiate Learning and Student Savings Act - Amends the Internal Revenue Code to: (1) permit private higher educational institutions, in addition to currently permitted State institutions, to establish qualified tuition programs; and (2) exclude from gross income such program distributions used for qualified higher education expenses.

Amends the Investment Company Act of 1940 to exempt qualified tuition programs from the definition of an investment company.

## Actions Timeline

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- **Feb 14, 2001:** Committee on Finance. Hearings held.
- **Feb 8, 2001:** Introduced in Senate
- **Feb 8, 2001:** Sponsor introductory remarks on measure. (CR S1220-1221)
- **Feb 8, 2001:** Read twice and referred to the Committee on Finance.