

## S 286

Small Business Assistance Act of 2001

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Feb 8, 2001

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 8, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/286>

### Sponsor

**Name:** Sen. Feinstein, Dianne [D-CA]

**Party:** Democratic • **State:** CA • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

| Committee                                     | Chamber | Activity    | Date        |
|---|---------|-------------|-------------|
| Banking, Housing, and Urban Affairs Committee | Senate  | Referred To | Feb 8, 2001 |

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 8, 2001)

Small Business Assistance Act of 2001 - Directs the Secretary of Commerce to establish a program to make no-interest loans to certain small businesses that: (1) are not covered by a State program limiting retail electricity rates; and (2) are located in California, are business customers of specified utilities, and have specified electric or natural gas usage rates; or (3) are located in other States and have experienced an increase in electricity or natural gas costs of not less than 100 percent. Establishes the Small Business Energy Expense Assistance Fund to fund such loans.

### Actions Timeline

- **Feb 8, 2001:** Introduced in Senate
- **Feb 8, 2001:** Sponsor introductory remarks on measure. (CR S1219-1220)
- **Feb 8, 2001:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.