

S 2841

FHA Multifamily Housing Loan Limit Improvement Act

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Aug 1, 2002

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S7907-7908) (Aug 1, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/2841>

Sponsor

Name: Sen. Corzine, Jon S. [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Allard, Wayne [R-CO]	R · CO		Aug 1, 2002
Sen. Carper, Thomas R. [D-DE]	D · DE		Aug 1, 2002
Sen. Ensign, John [R-NV]	R · NV		Aug 1, 2002
Sen. Schumer, Charles E. [D-NY]	D · NY		Aug 1, 2002
Sen. Johnson, Tim [D-SD]	D · SD		Sep 5, 2002
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Sep 9, 2002
Sen. Torricelli, Robert G. [D-NJ]	D · NJ		Sep 20, 2002

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Aug 1, 2002

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Aug 1, 2002)

FHA Multifamily Housing Loan Limit Improvement Act - Amends the National Housing Act to increase and index to the Bureau of the Census' annual construction cost index multifamily project mortgage loan limits for: (1) rental housing; (2) cooperative housing; (3) rehabilitation and neighborhood conservation housing; (4) housing for moderate income and displaced families; (5) housing for the elderly; and (6) condominiums.

Increases loan limits in high-cost areas.

Actions Timeline

- **Aug 1, 2002:** Introduced in Senate
- **Aug 1, 2002:** Sponsor introductory remarks on measure. (CR S7907)
- **Aug 1, 2002:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S7907-7908)