

## S 2827

### Fair Tax Treatment for Insurance Agents' Termination Payments Act of 2002

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jul 31, 2002

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jul 31, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/2827>

### Sponsor

**Name:** Sen. Torricelli, Robert G. [D-NJ]

**Party:** Democratic • **State:** NJ • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 31, 2002

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 31, 2002)

Fair Tax Treatment for Insurance Agents' Termination Payments Act of 2002- Amends the Internal Revenue Code to consider a qualified termination payment received from an insurance company by a former insurance salesman for such company as a sale or exchange of a capital asset held for more than 12 months.

### Actions Timeline

- **Jul 31, 2002:** Introduced in Senate
- **Jul 31, 2002:** Read twice and referred to the Committee on Finance.