

S 2820

A bill to increase the priority dollar amount for unsecured claims, and for other purposes.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 30, 2002

Current Status: Read twice and referred to the Committee on the Judiciary. (text of measure as introduced: CR S7581)

Latest Action: Read twice and referred to the Committee on the Judiciary. (text of measure as introduced: CR S7581)
(Jul 30, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/2820>

Sponsor

Name: Sen. Carnahan, Jean [D-MO]

Party: Democratic • **State:** MO • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Leahy, Patrick J. [D-VT]	D · VT		Jul 30, 2002
Sen. Kennedy, Edward M. [D-MA]	D · MA		Aug 1, 2002
Sen. Cantwell, Maria [D-WA]	D · WA		Sep 19, 2002

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Jul 30, 2002

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jul 30, 2002)

Amends Federal bankruptcy law to increase from \$4,650 to \$13,500 the maximum amount of a claim to recover employee wages and benefits that has priority ranking among unsecured creditor claims.

Authorizes the bankruptcy court to avoid any transfer of compensation paid to an employee, officer, or member of the board of directors of a debtor in the 90 days preceding the bankruptcy petition date if the court finds that the compensation is either out of the ordinary course of business, or that it constitutes unjust enrichment.

Actions Timeline

- **Jul 30, 2002:** Introduced in Senate
- **Jul 30, 2002:** Sponsor introductory remarks on measure. (CR S7581)
- **Jul 30, 2002:** Read twice and referred to the Committee on the Judiciary. (text of measure as introduced: CR S7581)