

S 2761

A bill to amend the Internal Revenue Code of 1986 to provide that reimbursements for costs of using passenger automobiles for charitable and other organizations are excluded from gross income, and for other proposes.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 19, 2002

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7107)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7107) (Jul 19, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/2761>

Sponsor

Name: Sen. Feingold, Russell D. [D-WI]

Party: Democratic • **State:** WI • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kohl, Herb [D-WI]	D · WI		Jul 23, 2002

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 19, 2002

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 19, 2002)

Amends the Internal Revenue Code to exclude from gross income amounts received from a charitable organization as reimbursement for the operating expenses of a passenger automobile utilized for the benefit of such organization, with exceptions.

Amends Federal law to revise provisions allowing the Secretary of the Treasury to impose a civil penalty for any violation of a provision regarding records and reports on foreign financial agency transactions (present law allows a penalty only for willful violations).

Actions Timeline

- **Jul 19, 2002:** Introduced in Senate
- **Jul 19, 2002:** Sponsor introductory remarks on measure. (CR S7106-7107)
- **Jul 19, 2002:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7107)

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