Bill Fact Sheet - December 5, 2025 https://legilist.com

Bill page: https://legilist.com/bill/107/hr/276

HR 276

To amend the Internal Revenue Code of 1986 to clarify that natural gas gathering lines are 7-year property for purposes of depreciation.

Congress: 107 (2001–2003, Ended)

Chamber: House Policy Area: Taxation Introduced: Jan 30, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 30, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/house-bill/276

Sponsor

Name: Rep. Johnson, Sam [R-TX-3]

Party: Republican • State: TX • Chamber: House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McCrery, Jim [R-LA-4]	$R \cdot LA$		Jan 30, 2001
Rep. Watkins, Wes [R-OK-3]	$R \cdot OK$		Jan 30, 2001
Rep. Houghton, Amo [R-NY-31]	$R \cdot NY$		Feb 6, 2001
Rep. McInnis, Scott [R-CO-3]	R · CO		Feb 6, 2001

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 30, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 30, 2001)

Amends the Internal Revenue Code to classify any natural gas gathering line as seven-year property for purposes of depreciation. Defines natural gas gathering line.

Actions Timeline

- Jan 30, 2001: Introduced in House
- Jan 30, 2001: Introduced in House
- Jan 30, 2001: Sponsor introductory remarks on measure. (CR E53-54)
- Jan 30, 2001: Referred to the House Committee on Ways and Means data belongs to the public.