

## HR 2744

To amend the Internal Revenue Code of 1986 to classify qualified rental office furniture as 5-year property for purposes of depreciation.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Aug 2, 2001

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Aug 2, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/2744>

### Sponsor

**Name:** Rep. Collins, Mac [R-GA-3]

**Party:** Republican • **State:** GA • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Portman, Rob [R-OH-2]	R · OH		Dec 11, 2001

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 2, 2001

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
<a href="#">107 S 1322</a>	Identical bill	<b>Aug 2, 2001:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Aug 2, 2001)

Amends the Internal Revenue Code to classify as five-year property for depreciation purposes any qualified rental office furniture held by an office furniture rental dealer primarily for leasing to customers by means of a short-term rental contract. States that options to renew such a contract at the same or greater price shall not be taken into account in determining a lease term for such purposes.

### Actions Timeline

- Aug 2, 2001:** Introduced in House
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