

HR 2730

National Consumer Privacy Act

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Aug 2, 2001

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Aug 24, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/2730>

Sponsor

Name: Rep. Sessions, Pete [R-TX-5]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Pryce, Deborah [R-OH-15]	R · OH		Aug 2, 2001
Rep. Hyde, Henry J. [R-IL-6]	R · IL		Sep 6, 2001

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Aug 24, 2001

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Aug 2, 2001)

National Consumer Privacy Act - Amends the Gramm-Leach-Bliley Act (the Act) to prohibit the States from imposing any requirement or prohibition upon either financial institutions, or upon recipients of nonpublic personal information from such institutions, with respect to financial privacy concerns currently regulated by the Act's privacy guidelines (thus establishing Federal preemption of financial privacy standards for financial institutions). Exempts from this preemption the authority of a State insurance authority to prescribe regulations and enforce related Federal law.

Amends the Fair Credit Reporting Act regarding Federal preemption of consumer credit privacy guidelines to: (1) provide that such preemption shall not affect certain settlements, agreements, or consent judgments between a State Attorney General and a consumer reporting agency; and (2) preempt certain State law that explicitly states its intention to supplement such Federal privacy guidelines, and grant greater protection to consumers than is provided under the Federal guidelines.

Actions Timeline

- **Aug 24, 2001:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Aug 2, 2001:** Introduced in House
- **Aug 2, 2001:** Referred to the House Committee on Financial Services.

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