

HR 2717

Individual Tax Freedom Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 2, 2001

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Aug 2, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/2717>

Sponsor

Name: Rep. Tauzin, W. J. (Billy) [R-LA-3]

Party: Republican • State: LA • Chamber: House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Bob [R-GA-7]	R · GA		Aug 2, 2001
Rep. Brady, Kevin [R-TX-8]	R · TX		Aug 2, 2001
Rep. Burton, Dan [R-IN-6]	R · IN		Aug 2, 2001
Rep. Callahan, Sonny [R-AL-1]	R · AL		Aug 2, 2001
Rep. Culberson, John Abney [R-TX-7]	R · TX		Aug 2, 2001
Rep. DeMint, Jim [R-SC-4]	R · SC		Aug 2, 2001
Rep. Hall, Ralph M. [D-TX-4]	D · TX		Aug 2, 2001
Rep. Stump, Bob [R-AZ-3]	R · AZ		Aug 2, 2001
Rep. Traficant, James A., Jr. [D-OH-17]	D · OH		Aug 2, 2001
Rep. Chambliss, Saxby [R-GA-8]	R · GA		Oct 8, 2002

Committee Activity

Committee	Chamber	Activity	Date
Rules Committee	House	Referred To	Aug 2, 2001
Ways and Means Committee	House	Referred To	Aug 2, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Individual Tax Freedom Act of 2001 - Repeals the income, estate, gift, and certain excise tax provisions of the Internal Revenue Code.

Amends the Internal Revenue Code to impose a 15 percent tax on the use, consumption or enjoyment in the U.S. of any property or service produced or rendered within or without of the United States. Prohibits, subject to exception, imposing a tax on any property or service purchased for: (1) a business purpose in an active trade or business; or (2) export from the United States for use or consumption outside of the United States, provided that the purchaser provided the seller with either an intermediate sales certificate or an export sales certificate. Sets forth provisions concerning credits and refunds.

Allows for general credits against the tax, including: (1) a used property credit; (2) a business use conversion credit; (3) an administration credit; (4) a compliance equipment cost credit; (5) a bad debt credit; (6) an insurance proceeds credit; and (7) a transition inventory credit.

Provides for installment payments of the tax on the purchase of a principal residence.

Allows an eligible family unit to receive a sales tax rebate.

Directs an administering State to administer, collect, and remit to the U.S. Treasury the tax on gross payments for the use, consumption or enjoyment of taxable property or services within the State.

Prohibits the authorizing of any appropriations for the Internal Revenue Service after FY 2005. Establishes in the Treasury: (1) an Excise Tax Bureau to administer any excise taxes not repealed by this Act; and (2) a Sales Tax Bureau to administer the national sales tax.

Authorizes the Social Security Administration to collect and administer self-employment income and employment taxes.

Requires a supermajority in the House of Representatives or the Senate to raise rates.

Actions Timeline

- **Aug 2, 2001:** Introduced in House
- **Aug 2, 2001:** Introduced in House
- **Aug 2, 2001:** Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Aug 2, 2001:** Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Aug 2, 2001:** Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.