

## S 2707

Women's Pension Protection Act of 2002

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Labor and Employment

**Introduced:** Jun 28, 2002

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 28, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/2707>

### Sponsor

**Name:** Sen. Kennedy, Edward M. [D-MA]

**Party:** Democratic • **State:** MA • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jun 28, 2002
Sen. Collins, Susan M. [R-ME]	R · ME		Jul 9, 2002
Sen. Stabenow, Debbie [D-MI]	D · MI		Sep 18, 2002

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 28, 2002

### Subjects & Policy Tags

**Policy Area:**

Labor and Employment

### Related Bills

*No related bills are listed.*

## Summary (as of Jun 28, 2002)

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Women's Pension Protection Act of 2002 - Amends the Employee Retirement Income Security Act of 1974 (ERISA) and the Internal Revenue Code (IRC) to require the spouse's consent for distributions from defined contribution plans (DCPs, which include individual account plans such as 401(k) plans). (Current law only requires such consent in the case of defined benefit plans). Applies joint and survivor annuity rules to DCPs.

Provides for division of pension benefits upon divorce, including rules for treating: (1) subsequent qualified domestic relations orders; and (2) former spouses as surviving spouses in certain cases.

Revises requirements for joint and survivor annuities. Requires pension plans to offer participants the option of a qualified joint and 3/4 survivor annuity (as an alternative to the current qualified joint and survivor annuity).

Amends Federal law relating to the Civil Service Retirement System (CSRS) to provide for a survivor annuity to widows, widowers, and certain former spouses of Federal employees who die after having separated from the service with title to a deferred annuity under CSRS, but before attaining the age for such annuity under it (on the same basis as is currently provided to certain survivors of former Members of Congress). Revises CSRS and Federal Employees Retirement System (FERS) requirements for court orders relating to Federal employee retirement benefits for former spouses.

Amends the Railroad Retirement Act of 1974 to: (1) entitle divorced spouses to railroad retirement annuities independent of the actual entitlement of the employees; and (2) extend the payment of any portion of Tier II railroad retirement benefits to surviving former spouses pursuant to divorce agreements.

## Actions Timeline

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- **Jun 28, 2002:** Introduced in Senate
- **Jun 28, 2002:** Sponsor introductory remarks on measure. (CR S6320)
- **Jun 28, 2002:** Read twice and referred to the Committee on Finance.