

S 2680

A bill to direct the Secretary of the Interior to evaluate opportunities to enhance domestic oil and gas production through the exchange of nonproducing Federal oil and gas leases located in the Lewis and Clark National Forest, in the Flathead National Forest, and on Bureau of Land Management land in the State of Montana, and for other purposes.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Public Lands and Natural Resources

Introduced: Jun 25, 2002

Current Status: Read twice and referred to the Committee on Energy and Natural Resources.

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (Jun 25, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/2680>

Sponsor

Name: Sen. Baucus, Max [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Jun 25, 2002

Subjects & Policy Tags

Policy Area:

Public Lands and Natural Resources

Related Bills

No related bills are listed.

Summary (as of Jun 25, 2002)

Requires the Secretary of the Interior to evaluate and report to specified congressional committees on opportunities to enhance domestic oil and gas production through the exchange of the nonproducing leases (Federal oil or gas leases located in either the Badger-Two Medicine Area or the Blackleaf Area, Montana).

Instructs the Secretary to consider enhanced domestic oil and gas production by means of: (1) exchange of the nonproducing leases for oil and gas lease tracts of comparable value in Montana or in the Western and Central Planning Areas of the Gulf of Mexico on the outer Continental Shelf (Planning Areas); (2) issuing bidding, royalty, or rental credits for Federal onshore oil and gas leases in Montana or in the Planning Areas in exchange for the cancellation of the nonproducing leases; and (3) alternative ways to exchange or compensate for cancellation of nonproducing leases.

Prescribes a formula for the evaluation of the nonproducing leases.

Suspends the terms of nonproducing leases in the Badger-Two Medicine Area for a three-year period in order to facilitate the Secretary's evaluation.

Actions Timeline

- **Jun 25, 2002:** Introduced in Senate
- **Jun 25, 2002:** Sponsor introductory remarks on measure. (CR S6028)
- **Jun 25, 2002:** Read twice and referred to the Committee on Energy and Natural Resources.