

S 268

A bill to amend the Internal Revenue Code of 1986 to allow nonrefundable personal credits, the standard deduction, and personal exemptions in computing alternative minimum tax liability, to increase the amount of the individual exemption from such tax, and for other purposes.

Congress: 107 (2001–2003, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Feb 6, 2001
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Feb 6, 2001)
Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/268>

Sponsor

Name: Sen. Lincoln, Blanche L. [D-AR]
Party: Democratic • **State:** AR • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bayh, Evan [D-IN]	D · IN		Feb 6, 2001
Sen. Breaux, John B. [D-LA]	D · LA		Feb 6, 2001
Sen. Cochran, Thad [R-MS]	R · MS		Feb 6, 2001
Sen. Kyl, Jon [R-AZ]	R · AZ		Feb 6, 2001
Sen. Landrieu, Mary L. [D-LA]	D · LA		Feb 6, 2001
Sen. Lugar, Richard G. [R-IN]	R · IN		Feb 6, 2001
Sen. Miller, Zell [D-GA]	D · GA		May 1, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 6, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 6, 2001)

Amends the Internal Revenue Code to: (1) include nonrefundable personal credits, personal exemptions, and the standard deduction in computing alternative minimum tax liability; and (2) increase individual minimum tax exemption amounts.

Actions Timeline

- **Feb 6, 2001:** Introduced in Senate
- **Feb 6, 2001:** Read twice and referred to the Committee on Finance.