

S 2676

Foreign Tax Credit Improvement Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 25, 2002

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 25, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/2676>

Sponsor

Name: Sen. Torricelli, Robert G. [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hatch, Orrin G. [R-UT]	R · UT		Jun 25, 2002

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 25, 2002

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 25, 2002)

Foreign Tax Credit Improvement Act of 2002 - Amends the Internal Revenue Code to allow for a ten-year foreign tax credit carryforward.

Revises the application of look-thru rules to dividends from noncontrolled section 902 corporations.

Actions Timeline

- **Jun 25, 2002:** Introduced in Senate
- **Jun 25, 2002:** Sponsor introductory remarks on measure. (CR S6018)
- **Jun 25, 2002:** Read twice and referred to the Committee on Finance.