

## S 2650

Consolidation Student Loan Flexibility Act of 2002

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Education

**Introduced:** Jun 20, 2002

**Current Status:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

**Latest Action:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Jun 20, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/2650>

### Sponsor

**Name:** Sen. Landrieu, Mary L. [D-LA]

**Party:** Democratic • **State:** LA • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Jun 20, 2002

### Subjects & Policy Tags

**Policy Area:**

Education

### Related Bills

Bill	Relationship	Last Action
107 HR 3273	Identical bill	<b>Mar 11, 2002:</b> Referred to the Subcommittee on 21st Century Competitiveness.

### Summary (as of Jun 20, 2002)

Consolidation Student Loan Flexibility Act of 2002 - Amends the Higher Education Act of 1965 to allow student loan borrowers to choose a lender for loan consolidation. (Eliminates the requirement that: (1) the consolidation loan lender already hold an outstanding student loan of the borrower; or (2) the borrower certify to having sought and been unable to obtain a consolidation loan with income-sensitive repayment terms from any holders of the outstanding loans selected for consolidation.)

### Actions Timeline

- **Jun 20, 2002:** Introduced in Senate
- **Jun 20, 2002:** Sponsor introductory remarks on measure. (CR S5852-5853)
- **Jun 20, 2002:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.